

SCHEDULE

AMENDMENT OF CODE SERIES 400, STATEMENT 400 – ADD A FIFTH CRITERION FOR THE EMPOWERING SUPPLIER

- (a) Amended Code Series 400, Paragraph 3.3 is hereby amended by the additional Criteria that reads as follows:

At least 85% of labour costs should be paid to South African employees by service industry entities.

ELIGIBILITY AS AN EXEMPTED MICRO ENTERPRISE (EME)

- (b) Paragraph 4.5 of Amended Code Series 000 gazette 36928 is Hereby amended by the following:

An EME is only required to obtain a sworn affidavit or **Certificate issued by Companies and Intellectual Property Commission (CIPC)**

on an annual basis, confirming the following:

- Annual Total Revenue of R10 million or less; and
- Level of Black ownership.
- Any misrepresentation in terms of para 1 above constitutes a criminal offence as set out in the B-BBEE Act as amended.

DISCOUNTING PRINCIPLE EFFECT

- (c) State that only the discounted levels of Measured Entities as per paragraph 3.3.3 Amended Code Series 000, shall appear on the face of a B-BBEE certificate.

DEMOGRAPHERIC REPRESENTATION OF BLACK PEOPLE

- (d) The demographic representation of black people as defined in the Regulations of Employment Equity Act and Commission on